

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am very disappointed in this new rule that is under proposal regarding the complete removal of the ability to trade options in an iRA account. I, personally, as well as many others I know, primarily senior citizens have placed a lot of energy, time, and investment money into learning how to successfully trade options with an IRA account. To limit that ability is patently absurd. Many people use that technique to add to their income. In some cases, I am sure it is a very welcome and necessary income to get them through retirement. Why is the government always trying to stifle what a citizen has the right to do in a supposed Capitalistic society?